

**DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT
OFFICE OF THE DIRECTOR****Marketing and Communications**

1800 Third Street, Room, 450
Sacramento, CA 94252-2050
www.hcd.ca.gov
(916) 445-4775

**FOR IMMEDIATE RELEASE****February 22, 2005****Contact:**

Freda Radich, Director for Marketing and Communications
Department of Housing and Community Development
(916) 445-4775

More than 3,500 Families in 38 Counties Will Receive Housing Opportunities Throughout California

SACRAMENTO – California Department of Housing and Community Development Director Lucetta Dunn announced the award of more than \$183.5 million to provide housing opportunities for 3,590 families through three California Department of Housing and Community Development housing programs. The awards will create first-time homebuyer opportunities and new and rehabilitated rental housing for those Californians most in need.

Dunn noted that “Empowering communities to create a sufficient supply of affordable housing helps them attract and retain jobs to keep local economies moving. “The awards include over \$82.4 million for the development of 1,478 family apartment homes; \$89.9 million for 1,784 families to receive first-time homebuyer and rental opportunities; and, \$11.2 million for apartment homes for 328 farmworker families.”

These awards will help meet California families urgent affordable housing needs and boost the local economies in 38 counties providing the reality of affordable homeownership or affordable rental housing opportunities to low and moderate income Californians, including working families, farm workers, and the elderly.

The awards made today through HCD’s Multifamily Housing Program and Joe Serna, Jr. Farmworker Housing Program are funded by Proposition 46, the \$2.1 billion housing bond passed by California voters in 2002. With these awards the housing bond will supply more than 59,800 homes and shelter spaces for California families. Awards include:

- \$82.4 million through the Multifamily Housing Program funds provide permanent financing for the development of affordable apartment homes. The program provides low-interest loans for new construction, rehabilitation, acquisition and rehabilitation, or conversion of non-residential structures, such as commercial buildings.

- \$89.9 million through the Federal Home Investment Partnerships Program (HOME) program went to eligible cities, counties, and non-profit corporations to provide lower income families affordable housing opportunities for lower income families. Eligible recipients may use the funds to build apartments or single family homes, to rehabilitate apartments, to provide down payment assistance and first-time homebuyers or to provide assistance to renters. State administered HOME funds are available to California rural and smaller communities that do not receive federal HOME funds directly from the U.S. Department of Housing and Urban Development (HUD).
- \$11.2 million through the Joe Serna, Jr. Farmworker Housing Grant Program offers loans and grants for construction, rehabilitation, and acquisition of affordable rental apartment homes for farm workers and their families. These funds will provide 328 apartment homes for farm workers and their families. Funded activities include land acquisition, site development, construction and rehabilitation. Applicants are local public entities, nonprofit corporations and limited partnerships.

Los Angeles Region

In total, the Los Angeles Region was awarded over \$42.8 million to provide housing for 846 families per year in 14 different cities in the greater Los Angeles Region. This includes \$29.6 million to create affordable apartment homes through the Multifamily Housing Program, \$10.2 million from the HOME Program for affordable housing opportunities, including first-time homebuyer programs, and \$3 million to create apartment homes for farm worker families through the Joe Serna, Jr. Farmworker Housing Program. (For details, see Editor's Note.)

Central Valley

The Central Valley applicants received \$41.9 million to provide housing for 898 families per year in 20 different cities in the Central Valley, including over \$12.2 million to create affordable apartment homes through the Multifamily Housing Program, over \$8.2 million through the Joe Serna, Jr. Farmworker Housing Program, and over \$21.5 million through the HOME Program for affordable housing opportunities, including first-time homebuyer programs. (For details, see Editor's Note.)

San Francisco/Bay Area Region

In total, the San Francisco/Bay Area Region was awarded \$30.6 million to provide housing for 494 families per year in 8 different cities in the San Francisco/Bay Area Region. This includes over \$27.7 million to create affordable apartment homes through the Multifamily Housing Program and \$2.9 million from the HOME Program for affordable housing opportunities, including first-time homebuyer programs. (For details, see Editor's Note.)

Greater Sacramento/Stockton Region

In total, the Greater Sacramento/Stockton Region was awarded \$17.8 million to provide housing for 427 families per year in 8 different cities in the Greater Sacramento/Stockton Region. This includes \$5 million to create affordable apartment homes through the Multifamily Housing Program and over \$12.8 million from the HOME Program for affordable housing opportunities, including first-time homebuyer programs. (For details, see Editor's Note.)

San Diego Region

The San Diego Region was awarded \$12.1 million to create affordable apartment homes through the Multifamily Housing Program for 195 families. (For details, see Editor's Note)

Inland Empire

The Inland Empire applicants received \$9.5 million to provide housing for 284 families per year in 6 different cities in the Inland Empire. This includes over \$3 million through the Joe Serna, Jr. Farmworker Housing Program, and over \$6 million through the HOME Program for affordable housing opportunities, including first-time homebuyer programs. (For details, see Editor's Note.)

Other Regions

Other regions received over \$38.9 million in 18 different cities throughout California, including \$2.8 million to create affordable apartment homes through the Multifamily Housing Program and over \$36 million through the HOME Program for affordable housing opportunities, including first-time homebuyer programs. Other regions will be serving 681 families. (For details, see Editor's Note.)

Editor's Note:

For an electronic copy of this release, go to:

http://www.hcd.ca.gov/news/release/022205_Press_Release.pdf

For a listing of total awards by Regions, go to:

http://www.hcd.ca.gov/news/release/Funds_Awarded_to_Media_Market_Regions.pdf

For a listing of total awards by Program, go to:

http://www.hcd.ca.gov/news/release/Total_Funds_Awarded.pdf

For further information, please contact: fradich@hcd.ca.gov